

**MARYSVILLE AND TRIANGLE
COMMUNITY FOUNDATION**

Financial Statements
For the year ended 30 June 2013

DMK Taxation and Business Solutions
Certified Practising Accountants
5/46 Downey Street
ALEXANDRA VIC 3714

Phone: (03) 5772 1915 Fax: (03) 5772 2589
Email: dmk@dmktaxation.com.au

MARYSVILLE AND TRIANGLE COMMUNITY FOUNDATION

Contents

Detailed Profit and Loss Statement

Detailed Balance Sheet

Notes to the Financial Statements

Trustee's Declaration

Independent Auditor's Report

Compilation Report

MARYSVILLE AND TRIANGLE COMMUNITY FOUNDATION
Detailed Profit and Loss Statement
For the year ended 30 June 2013

	2013
	\$
<hr/>	
Income	
Grant Funding - DHS (2009 B/fire Appeal)	1,000,000
Interest - Bendigo Chq A/C (147163422)	-
Other Income	1
Total income	<u>1,000,001</u>
Net Profit from Ordinary Activities before income tax	<u><u>1,000,001</u></u>

The accompanying notes form part of these financial statements.

MARYSVILLE AND TRIANGLE COMMUNITY FOUNDATION
Detailed Balance Sheet as at 30 June 2013

	Note	2013
		\$
<hr/>		
Current Assets		
Cash Assets		
Bank - Bendigo Chq A/C (147163422)		50,001
Bank - Bendigo T/D A/C (149370157)		950,010
		<u>1,000,011</u>
Total Current Assets		<u>1,000,011</u>
Total Assets		<u>1,000,011</u>
Net Assets		<u>1,000,011</u>
Equity		
Contribution by settlor		10
Undistributed income		1,000,001
Total Equity		<u>1,000,011</u>

The accompanying notes form part of these financial statements.

MARYSVILLE AND TRIANGLE COMMUNITY FOUNDATION

Notes to the Financial Statements

For the year ended 30 June 2013

Note 1: Summary of Significant Accounting Policies

The directors of the trustee company have prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of the stakeholders and for the basis of preparation of the income tax return.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors of the trustee company have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

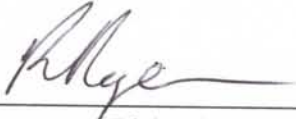
MARYSVILLE AND TRIANGLE COMMUNITY FOUNDATION
Trustee's Declaration

The directors of MARYSVILLE AND TRIANGLE COMMUNITY FOUNDATION LIMITED declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements

The directors of the trustee company declare that:

- (i) the financial statements and notes, present fairly the trust's financial position as at 30 June 2013 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) in the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

The declaration is made in accordance with a resolution of the Board of Directors of the trustee company.



Richard Frank ROGERSON , (Director)



Sandra Leeann KEATH , (Director)

Date 28/02/2014



**MARYSVILLE AND TRIANGLE COMMUNITY FOUNDATION
Independent Auditor's Report**

Scope

We have audited the financial report, being a special purpose financial report comprising the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and Notes to the Financial Statements of MARYSVILLE AND TRIANGLE COMMUNITY FOUNDATION for the year ended 30 June 2013. The trustees are responsible for the financial report and have determined that the accounting policies used and described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the trust and are appropriate to meet the needs of the trustees. We have conducted an independent audit of the financial report in order to express an opinion on it to the trustees. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the trustees.

We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the trustees, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion, the financial report presents fairly, in accordance with the accounting policies described in Note 1 to the financial statements, the financial position of MARYSVILLE AND TRIANGLE COMMUNITY FOUNDATION as at 30 June 2013 and the results of its operations for the year then ended.

Signed on 27 February, 2014:



Stephen John Costley, FCA, FCPA, RCA

Stephen J Costley Pty Ltd

63 Gheringhap Street, Geelong, Vic 3220

MARYSVILLE AND TRIANGLE COMMUNITY FOUNDATION
Compilation Report to MARYSVILLE AND TRIANGLE COMMUNITY FOUNDATION

We have compiled the accompanying special purpose financial statements of MARYSVILLE AND TRIANGLE COMMUNITY FOUNDATION, which comprise the balance sheet as at 30 June 2013, the profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the trust that satisfies the information needs of the directors of the trustee company and of the beneficiaries.

The Responsibility of the Trustees

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted is appropriate to meet their needs.

Our Responsibility

On the basis of the information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting adopted and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors of the trustee company provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company. We do not accept responsibility to any other person for the contents of the special purpose financial statements.



Daniel N Crane CPA

DMK Taxation and Business Solutions

5/46 Downey Street

ALEXANDRA VIC 3714

21 February, 2014